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Personal

Born on March 3, 1982.

Israeli Citizen.

Current Positions

Associate Professor, Department of Economics, Ben-Gurion University of the Negev, February 2023-Present.

Associate Editor, *Macroeconomic Dynamics*, February 2020-Present.

Associate Editor, *Economic Quarterly (Rivon L'Calcal)*, February 2023-Present.

Previous Positions

Senior Lecturer, Department of Economics, Ben-Gurion University of the Negev, October 2018-February 2023.

Lecturer (Assistant Professor), Department of Economics, Ben-Gurion University of the Negev, September 2013-September 2018.

Max Weber Fellow, European University Institute, September 2012-August 2013.

Education

Ph.D. Economics, The Hebrew University of Jerusalem, 2007-2012.

Visiting Student, Department of Economics, University of Michigan, January-April 2011.

M.A. Economics, The Hebrew University of Jerusalem, 2010.

B.A. Economics and Accounting, Tel-Aviv University, 2003-2006 (Magna cum Laude).

Research Fields

Macroeconomics, International Finance.

Publications

Do Government Spending Multipliers Depend on the Sign of the Shock? (with Valerie Ramey and Sarah Zubairy), forthcoming, AEA Papers and Proceedings.

The TFP Channel of Credit Supply Shocks, *Review of Economics and Statistics*, Volume 105(2), March 2023, 425-441.

Firing Restrictions and Economic Resilience: Protect and Survive? (with Tomer Ifergane), *Review of Economic Dynamics*, Volume 43, January 2022, 93-124.

Monetary News Shocks (with Christopher Gunn and Hashmat Khan), *Journal of Money, Credit and Banking*, Volume 52(7), October 2020, 1793-1820.

Global Credit Supply Shocks and Exchange Rate Regimes, *Journal of International Economics*, Volume 116, January 2019, 1-32.

What Can We Learn about News Shocks from the Late 1990s and Early 2000s Boom-Bust Period?, *Journal of Economic Dynamics and Control*, Volume 87, February 2018, 94-105.

Capital Controls as Shock Absorbers, *Journal of International Economics*, Volume 109, November 2017, 43-67.

Emerging Economies Business Cycles: The Role of Commodity Terms of Trade News (with Evi Pappa and Alejandro Vicendoa), *Journal of International Economics*, Volume 108, September 2017, 368-376.

Chronicle of a War Foretold: The Macroeconomic Effects of Anticipated Defense Spending Shocks (with Evi Pappa), *Economic Journal*, Volume 127, August 2017, 1568-1597.

Flexible Supply of Apprenticeship in the British Industrial Revolution (with Joel Mokyr and Karine van der Beek), *Journal of Economic History*, Volume 77(1), March 2017, 208-250.

Investment-Specific News Shocks and U.S. Business Cycles (with Hashmat Khan), *Journal of Money, Credit and Banking*, 47(7), October 2015, 1443-1464.

Multipliers of Unexpected Increases in Defense Spending: An Empirical Investigation (with Evi Pappa), *Journal of Economic Dynamics and Control*, Volume 57, August 2015, 205-226.

Capital Deepening and Regional Inequality: An Empirical Analysis (with Michael Beenstock and Daniel Felsenstein), *Annals of Regional Science*, Volume 47(3), June 2011, 599-617.

Working Papers

Staring into the Abyss: Credit-Supply-Driven Booms, Systematic Monetary Policy, and Adjustable-Rate Mortgages.

Is There a Single Shock that Drives the Majority of Business Cycle Fluctuations?

Identification of Sign-Dependency of Impulse Responses.

Asymmetric Business Cycles in Emerging Market Economies.

The Great Cleansing.

Shorting the Dollar When Global Stock Markets Roar: The Equity Hedging Channel of Exchange Rate Determination (With Daniel Nathan).

The Persistent Widening of Cross-Currency Basis: When Increased FX Swap Demand Meets Limits of Arbitrage (With Daniel Nathan).

Fellowships, Grants, Awards, and Honors

Max Weber Fellowship for Postdoctoral Studies, European University Institute, 2012-2013.

Falk Institute Award for outstanding student paper (M.A Thesis), 2011.

The President Fellowship for an outstanding PhD student in social sciences, The Hebrew University of Jerusalem, 2008-2012.

Jack Nass Prize for a study in political economy, 2009.

MA fellowship, Berglas School of Economics, Tel Aviv University, 2006-2007.

Courses Taught

Graduate Macroeconomics.

Intermediate Macroeconomics.

Introductory Macroeconomics.

Presentations

2022: Texas A&M University; University of Cyprus; Geneva Graduate Institute.

2021: Bank of Israel (Discussant); Inter-American Development Bank (IDB) and the Central Bank of Chile conference on Financial frictions: Macroeconomic implications and policy options for emerging economies (Discussant).

2020: Institute of Social and Economic Research, Osaka University.

2019: ASSETS 2019 Conference, Athens.

2018: CGBCR 9th Conference, Growth and Business Cycles in Theory and Practice, University of Manchester; IDC Herzilia.

2017: Bar-Ilan University; Tel-Aviv University; Bank of Israel (Discussant); Carleton University; 31st annual Canadian Macro Study Group (CMSG) meeting, Carleton University, Ottawa, Canada (discussant); Centre for Monetary and Financial Economics (CMFE) News Shocks and Business Cycles Workshop, Carleton University, Ottawa, Canada; BIS-IDB Workshop on cross-border flows in a new economic environment, Mexico City, Mexico; The IVth Thomas Guggenheim Conference on Expectations in Economic History, Ben-Gurion University (Discussant).

2016: Hebrew University; The 48th Money, Macro and Finance (MMF) Research Group Annual Conference, University of Bath, UK; Bank of Israel (Discussant).

2015: Bank of Israel; IDC Herzilia; The Aharon Meir Center for Banking Conference on Radical Monetary Reform, Bar-Ilan University (Discussant).

2014: The 18th T2M Annual Conference (Theories and Methods in Macroeconomics), University of Lausanne, Switzerland; Economic Workshop at IDC Herzilia (Discussant).

2013: Bar-Ilan University; Ben-Gurion University of the Negev; Haifa University; Hebrew University of Jerusalem; IDC Herzilia; Max Weber Conference, Florence; Tel Aviv University; Second Year Researchers Forum, European university Institute, Florence (Discussant).

2012: Bar-Ilan University; European University Institute.

2011: University of Michigan.

Journal Refereeing

American Economic Journal: Macroeconomics; Czech Economic Review; Economic Enquiry (2); Economic Journal; Economic Quarterly (Rivon L'Calcala) (3); Economic Systems (2); Economics Bulletin; European Economic Review (7); International Economic Review; Israel Economic Review; Journal of Applied Econometrics (6); Journal of Banking and Finance; Journal of Economic Dynamics and Control; Journal of International Economics (9); Journal of International Money and Finance (2); Journal of Macroeconomics; Journal of Mathematical Economics; Journal of Monetary Economics; Journal of Money, Credit and Banking (5); Journal of the European Economic Association; Macroeconomic Dynamics (6); Oxford Bulletin of Economics and Statistics (2); Oxford Economic Papers; Quarterly Review of Economics and Finance; Review of Economic Dynamics (3); Review of International Economics (2); Review of World Economics; Scandinavian Journal of Economics; Southern Economic Journal; The B.E. Journal of Macroeconomics (4); The Proceedings of the National Academy of Sciences; The Review of Economics and Statistics (2).

Grant Refereeing

Israel Science Foundation (ISF); U.S.-Israel Binational Science Foundation (BSF).